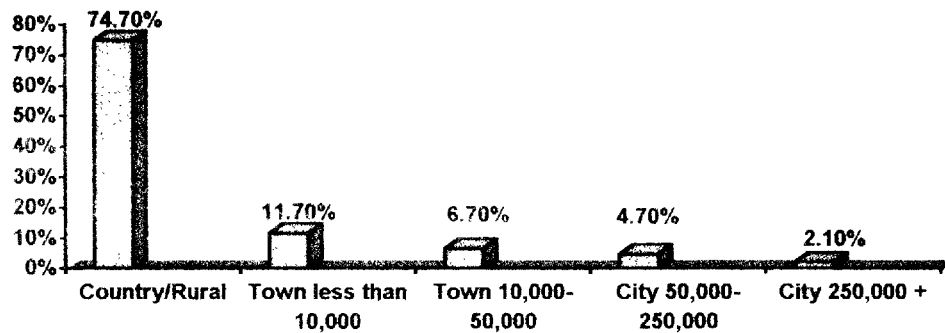


- 74.7% of AMHA members live in country/rural areas



- The average investment in horses by each AMHA member is \$39,100.
- Each AMHA member/household owns an average of 16 horses.
- 51.2 % of the AMHA membership.
- 66.4 % of the members train their horses themselves.
- 79.9% of the members show their horses six or fewer months per year.
- The average AMHA member shows three horses per year.
- 94.8% of the members say the American Miniature Horse is not their primary income.
- 40% of the membership say miniature horses is a business.
- 59.9% of the membership say miniature horses are a hobby.

The basics of the Miniature Horse Business: Selling and Breeding

Breeding, Foaling and Sales:

- 95% of the AMHA members consider themselves breeders.
- 29% of the AMHA membership own mares that were bred to outside stallions.
- The average stud fee per AMHA member per mare was \$715 with a 90% live foal guarantee.
- On average, each AMHA member/household has 4.67, or 5 foals per year.
- Foaling aids used: 39.7% closed circuit TV, 33.3% Milk Strip, 17% breeder alert, 15.9% 24-hr. help, 9.1% Foal alert, 14.8% Other.
- Average sales per member, per year, is 5 horses per year.